

# Summitt Energy to review OEB allegations to ensure regulatory compliance

TORONTO, Aug. 26, 2011 /CNW/ - Upon receipt of the Notice from the OEB, Summitt Energy promptly began the process of investigating the allegations made against it relating to contract content requirements and price comparison forms.

"Summitt Energy is committed to taking all steps necessary to ensure customers receive the information required under the regulations relating to the energy products we sell and our customers understand both the value of our products and terms of the agreement to best determine if our products are suitable for their needs," said Gerry Haggarty, President and CEO, Summitt Energy. "We believe building a satisfied customer base can only be achieved by meeting and exceeding the requirements of the regulations of the OEB and the Code of Conduct governing our sales practises."

Haggarty continued, "We take these allegations very seriously and will review our procedures to ensure we meet and indeed exceed where possible the requirements of the OEB."

Summitt Energy is one of the largest energy retail companies in Ontario, representing over 100,000 customers across the province. Established in 2006 and headquartered in Mississauga, Summitt Energy offers residential and business customers a variety of natural gas and electricity price protection programs. In 2008, Summitt Energy launched the Summitt EverGreen Program, designed to offset greenhouse gas emissions from homes in Canada.

## **For further information:**

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